

**LOUISVILLE METRO
REVENUE ESTIMATES AND RECEIPTS SUMMARY
FISCAL YEAR 2011-2012**

Total available funds are estimated at \$540,738,400. This includes: \$504,173,400 in General Fund revenues; \$14,590,000 in State Municipal Road Aid and County Road Aid funds; \$11,477,000 in Community Development Block Grant (CDBG) funds; \$3,404,600 from the Capital Fund; and a net total of \$7,093,400 from items such as CDBG carryforward funding, re-appropriated capital funding, transfers from other fund sources, and restoration of the Unassigned General Fund Balance, per Ordinance No. 21, Series 2011.

In Fiscal Year 2011-2012 the estimated total funds available of \$540,738,400 will be \$3,682,900 more than the projected \$537,055,500 available in Fiscal Year 2010-2011. This represents an increase of 0.7 percent.

In Fiscal Year 2011-2012 total General Fund revenues are estimated to increase by \$8,870,200 or approximately 1.8 percent from estimated Fiscal Year 2010-2011 receipts.

In Fiscal Year 2011-2012 total State Municipal and County Road Aid revenues are estimated to increase by \$1,330,000 or approximately 10.0 percent from estimated Fiscal Year 2010-2011 receipts.

In Fiscal Year 2011-2012 total available Community Development funds are estimated to decrease by \$9,130,300 or approximately 44.3 percent from estimated Fiscal Year 2010-2011 receipts. Fiscal Year 2011-2012 will be the first year after Louisville Metro synchronized its fiscal year with the federal department of Housing & Urban Development ("HUD"), wherein it realized a one-time increase of more than \$8 million.

Net Occupational License Tax payments are estimated for Fiscal Year 2011-2012 at \$289,390,000, which represents an increase of \$10,650,000 or approximately 3.8 percent from estimated Fiscal Year 2010-2011 collections. The tax collection forecast is based upon the expectation that the national and local economies will continue to improve upon the modest recovery that began in Fiscal Year 2010-2011.

Property tax collections are estimated to total \$139,460,200 in Fiscal Year 2011-2012, which represents a slight increase of 1.2 percent from estimated Fiscal Year 2010-2011 collections. A partial reassessment of real property by the Property Valuation Administrator will result in an approximate 0.2 percent increase in locally assessed real and personal property tax collections in Fiscal Year 2011-2012 from estimated Fiscal Year 2010-2011 collections.