

**LOUISVILLE METRO
REVENUE ESTIMATES AND RECEIPTS SUMMARY
FISCAL YEAR 2008-2009**

Total available funds are estimated at \$547,340,100. This includes: \$521,012,100 in General Fund revenues; \$12,260,000 in State Municipal Road Aid and County Road Aid funds; \$12,428,000 in Community Development Block Grant funds; and \$1,640,000 from the Capital Fund.

In Fiscal Year 2008-2009 the estimated total funds available of \$547,340,100 will be \$16,663,600 more than the projected \$530,676,500 available in Fiscal Year 2007-2008. This represents an increase of 3.1 percent.

In Fiscal Year 2008-2009 total General Fund revenues are estimated at \$521,012,100. This represents an increase of \$15,392,500 or approximately 3.0 percent from estimated Fiscal Year 2007-2008 receipts.

State Municipal and County Road Aid revenues are projected to total \$12,260,000, compared to \$11,140,000 for Fiscal Year 2007-2008.

Community Development funds are expected to total \$12,428,000 in Fiscal Year 2008-2009. This represents an increase of \$13,300 from Fiscal Year 2007-2008.

Net Occupational License Tax payments are estimated for Fiscal Year 2008-2009 at \$313,953,100, which represents an increase of \$14,054,400 or approximately 4.7 percent from estimated Fiscal Year 2007-2008 collections. The tax collection forecast is based upon the expectation that the national and local economies will begin rebounding from the economic downturn experienced in Fiscal Year 2007-2008.

Property tax collections are estimated to total \$138,755,700 in Fiscal Year 2008-2009, which represents a 3.8 percent increase from estimated Fiscal Year 2007-2008 collections. A partial reassessment of real property by the Property Valuation Administrator will result in an approximate 5.2 percent increase in locally assessed real and personal property tax collections in Fiscal Year 2008-2009.