

**LOUISVILLE METRO
REVENUE ESTIMATES AND RECEIPTS SUMMARY
FISCAL YEAR 2009-2010**

Total available funds are estimated at \$514,303,700. This includes: \$485,486,700 in General Fund revenues; \$11,300,000 in State Municipal Road Aid and County Road Aid funds; \$12,428,000 in Community Development Block Grant funds; and \$5,089,000 from the Capital Fund.

In Fiscal Year 2009-2010 the estimated total funds available of \$514,303,700 will be \$3,554,700 less than the projected \$517,858,400 available in Fiscal Year 2008-2009. This represents a decrease of 0.7 percent.

In Fiscal Year 2009-2010 total General Fund revenues are estimated to decrease by \$6,576,200 or approximately 1.3 percent from estimated Fiscal Year 2008-2009 receipts.

In Fiscal Year 2009-2010 total State Municipal and County Road Aid revenues are estimated to decrease by \$427,500 or approximately 3.6 percent from estimated Fiscal Year 2008-2009 receipts.

In Fiscal Year 2009-2010 Community Development funds are expected to be flat at \$12,428,000.

Net Occupational License Tax payments are estimated for Fiscal Year 2009-2010 at \$278,040,000, which represents a decrease of \$13,393,000 or approximately 4.6 percent from estimated Fiscal Year 2008-2009 collections. The tax collection forecast is based upon the expectation that the national and local economies will begin rebounding from the economic downturn experienced in Fiscal Year 2008-2009 toward the latter half of Fiscal Year 2009-2010.

Property tax collections are estimated to total \$137,393,500 in Fiscal Year 2009-2010, which represents a 3.4 percent increase from estimated Fiscal Year 2008-2009 collections. A partial reassessment of real property by the Property Valuation Administrator will result in an approximate 1.8 percent increase in locally assessed real and personal property tax collections in Fiscal Year 2009-2010.