

**LOUISVILLE METRO
REVENUE ESTIMATES AND RECEIPTS SUMMARY
FISCAL YEAR 2006-2007**

Total available funds were approved by the Metro Council at an estimated \$499,458,100. This includes: \$474,921,400 in General Fund revenues; \$10,310,000 in State Municipal Road Aid and County Road Aid funds; \$11,223,700 in Community Development Block Grant funds; \$2,903,000 from the Capital Fund; and \$100,000 in Federal EEOC and FHA funds.

In Fiscal Year 2006-2007 the estimated **total** funds available of \$499,458,100 will be \$12,245,100 more than the projected \$487,213,000 available in Fiscal Year 2005-2006. This represents an increase of 2.5 percent.

In Fiscal Year 2006-2007 **total General Fund** revenues were approved at \$474,921,400. This represents an increase of \$19,465,400 or approximately 4.3 percent from estimated Fiscal Year 2005-2006 receipts.

State Municipal and County Road Aid revenues are projected to total \$10,310,000, compared to \$10,880,000 for Fiscal Year 2005-2006.

Community Development funds are expected to total \$11,223,700 in Fiscal Year 2006-2007. This represents a decrease of \$5,253,300 from Fiscal Year 2005-2006.

Net Occupational License Tax payments were approved for Fiscal Year 2006-2007 at \$286,025,000, which represents an increase of \$13,015,000 or approximately 4.8 percent from estimated Fiscal Year 2005-2006 collections. The tax collection forecast is based upon the expectation that the national and local economies will continue growing at a moderate pace.

Property tax collections were approved to total \$126,047,000 in Fiscal Year 2006-2007, which represents a 4.4 percent increase from estimated Fiscal Year 2005-2006 collections. A partial reassessment of real property by the Property Valuation Administrator will result in an approximate 4.2 percent increase in locally assessed real and personal property tax collections in Fiscal Year 2006-2007.